

**RESOLUTION 21-47**  
**APPLICATION TO THE ECONOMIC DEVELOPMENT  
ADMINISTRATION (EDA), UNITED STATES DEPARTMENT  
OF COMMERCE’S (DOC) PUBLIC WORKS AND ECONOMIC  
ADJUSTMENT ASSISTANCE PROGRAM FOR INDUSTRIAL  
PARK EXPANSION AND MODERNIZATION**

**BE IT RESOLVED** that the City of Princeton act as the legal sponsor for project(s) contained in the Economic Development Administration (EDA) Public Works and Economic Adjustment Assistance Program (PWEAA2020) to be submitted in August 2021 and that Thom Walker (Mayor) and Michele McPherson (City Administrator) are hereby authorized to apply to the United States Economic Development Administration for funding of this project on behalf of the City of Princeton.

**BE IT FURTHER RESOLVED** that the City of Princeton has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure matching funds, adequate construction, operation, maintenance and replacement of the proposed project for its design life.

**BE IT FURTHER RESOLVED** that the City of Princeton has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

**BE IT FURTHER RESOLVED** that upon approval of its application by the Economic Development Administration, the City of Princeton, may enter into an agreement with the Economic Development Administration for the above-referenced project(s), and that it will comply with all applicable laws and regulations as stated in all contract agreements.

**BE IT FURTHER RESOLVED** that, the City of Princeton has committed funding towards the local match requirement.

**BE IT FURTHER RESOLVED** that, the City of Princeton confirms that all funding necessary for the project is secured and the City of Princeton will provide funds to complete the project.

**BE IT FURTHER RESOLVED** that the non-EDA source(s) of funds identified and outlined in the application in the total amount of \$1,200,000 are committed and adequate to fully fund the project identified in the application.

The City of Princeton certifies that it will comply with all applicable laws, regulations, and rules of the application.

**BE IT FURTHER RESOLVED** that the sources and uses, private investors, equity, and other financing commitments represented in the attached document are accurate.

**NOW, THEREFORE BE IT RESOLVED** that Michele McPherson (City Administrator), or his successors in office, are hereby authorized to execute such agreements, and amendments thereto, as are necessary to implement the project(s) on behalf of the applicant.

I CERTIFY THAT the above resolution was adopted by the City Council of the City of Princeton on August 12, 2021.

SIGNED:

(Authorized Official)

WITNESSED:

(Signature)

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(Title)

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(Date)

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(Title)

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(Date)

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